

#eu4business

EaP | Eastern Partnership



The EU provides Ukrainian companies with funding, training, and export support to new markets through the EU4Business initiative

EU MAKES BUSINESSES IN UKRAINE STRONGER



WHO HAS ALREADY BENEFITED?



ANDRIY SOROKA
FARMER

received a low-interest loan from the EU to modernise his equipment, as well as buying fertilizers and seeds. Now he farms 300 hectares and has been able to raise wages and improve conditions for his workers.



ANDRIY AND JULIA ZAVALNYUK
FURNITURE DISTRIBUTORS

received EBRD advice and funding from the EU, to reorganise their company. Now the company's profits have increased 15% and they have recruited seven more people.



TATYANA YAREMCHUK
PASTA PRODUCER

received an EU loan to expand her bakery business. Now she employs 17 people and has her own milling and grinding complex, a pasta manufacture, a packaging workshop and warehouses for storage.



EU4BUSINESS IN FIGURES (2009-2017):





IN FOCUS



BETTER ACCESS TO FINANCE

- Supporting loans in local currency
- Finance for export-related investments
- Finance for buying or upgrading equipment
- Micro credits for developing a small business



IMPROVED BUSINESS SKILLS

- Tailored advisory services and support to companies on human resources, IT and management
- Training programmes to improve skills of entrepreneurs
- Tailored training and mentoring for women entrepreneurs



BETTER ACCESS TO NEW MARKETS

- Business advice and training for export-oriented companies
- Help for companies to adapt to European standards and norms and trade with the EU
- Support to agricultural and food industries to take advantage of EU markets

EU4BUSINESS IN UKRAINE

Since its establishment, the EU4Business initiative has supported **21 projects** in Ukraine.

Ukraine had a total of **337,857 SMEs** in 2017, employing **4,252,000** persons. (Source: State Statistical Service)

SMEs that took loans under EU4Business programmes in Ukraine report **growth in turnover** as a result. 39% of companies saw their turnover increase by up to 25% as a result of the loan, and 32% by even more.

The EU helps companies in **Ukraine** through the **EU4Business Initiative** and works together with the EBRD, EIB, KfW, GFA, the International Trade Centre, OECD, and the World Bank.