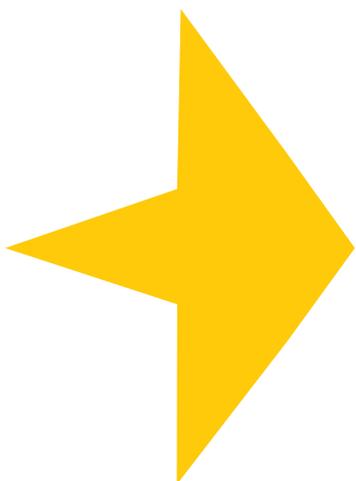




EU4Business

CITIZENS' SUMMARY 2020

MOLDOVA



READ SUCCESS STORIES

EU4BUSINESS.EU

HELPING SMALL AND MEDIUM ENTERPRISES GROW

EU4Business is an umbrella initiative of the European Union covering all EU support to SMEs in the 6 Eastern Partnership countries – Armenia, Azerbaijan, Belarus, Georgia, Moldova, and Ukraine.

WHAT SUPPORT DOES THE EU PROVIDE TO SMES?



Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy



Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations



Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

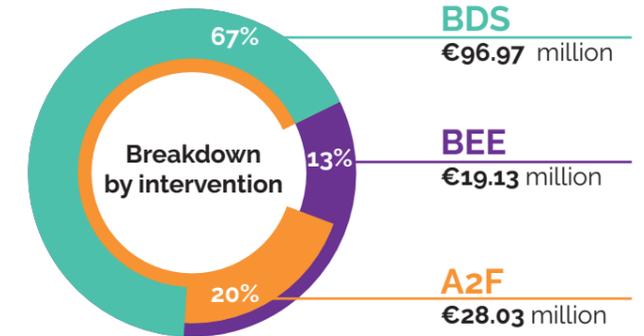


PORTFOLIO*

27 projects

Total budget of EU support

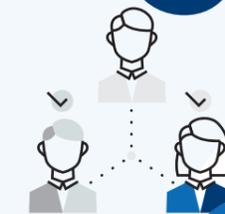
€144.13 million



RESULTS IN FIGURES*

19,531

SMEs supported



28.71% women-owned



21,930 new jobs created

+14.9% increase in staff in EU-supported SMEs

+22.35% growth in SMEs' turnover recorded

+4.31% EU-supported SMEs engaged in exporting

+3% EU-supported SMEs increased their exports

€345

million extra income generated

* data in 2019

RESULTS PER PILLARS

data in 2019



ACCESS TO FINANCE (A2F):

411

SMEs received loans



to women-owned SMEs

€85.8

million
total value of loans

€210,000

average loan

6

partner financial institutions supported



BUSINESS DEVELOPMENT SERVICES (BDS):

5

business support organizations built their capacity

18,902

consultancy services delivered to SMEs



women-owned



BUSINESS ENABLING ENVIRONMENT (BEE):

12

laws, policies and regulations reformed

63

public-private dialogue events held

67

government institutions built their capacity

SUCCESS STORIES



A credit allows Vasconi, a Moldovan clothing brand, to grow

VASCONI, a Moldovan clothing brand, received a €20,000 loan from EU4Business and the EBRD that helped transform the company over several years into a modern, technologically savvy business with 114 employees.

[Read full story](#)



Moldovan textile-maker Ponti diversifies its sales strategy

Ponti, a well-known Moldovan manufacturer of textile products, has been able to put together a successful marketing strategy with EU4Business and EBRD support. Since the project ended in early March 2020, Ponti has expanded its workforce and turnover by 55 %.

[Read full story](#)



The science of beekeeping is mastered by a woman from the village of Sipka

Natalia Porhun, owner of a beekeeper business in Moldova, received support from EU4Business and UNDP to purchase mobile equipment for honey extraction. This equipment replaces the work of three people and led to a major boost in productivity. Now Porhuh can collect up to 800 kilograms of honey per day.

[Read full story](#)



1,500 happy pigs on the Dniester River, thanks to an EU grant

A loan provided by EU4Business and UNDP helped Vitali Radulov put his idea into practice. With a grant of €10,000, the young farmer bought a special breed of low-fat pigs from Holland. When he started his business, he had 120 pigs. Today, his farm boasts 1,500 hogs.

[Read full story](#)



Support during COVID-19

Toy company adds production of PPEs for Moldovan medics

Igor Hincu, the founder of EduJoc toy company, received a grant from the EU and UNDP to purchase a laser cutting device four years ago. This allowed him to expand his business. Today, he is using this equipment in the fight against COVID-19. Within two weeks, his company produced 24,000 visors and distributed them to 200 hospitals, police departments, and others who are on the front line of fighting COVID-19. EduJoc also produced special boxes for patients in intensive care units to reduce the risk of transmitting the virus.

[Read full story](#)

Find out more:

[EU4BUSINESS.EU](https://eu4business.eu)