







DRAFT AGENDA

Investment Policy Review of Georgia Official launch

Tuesday, 15 December 2020

11:00 – 12:30 GMT+1: Paris, France 14:00 – 15:30 GMT+4: Tbilisi, Georgia *The meeting will take place as online-based webinar*



DRAFT AGENDA



THE ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

The OECD is a unique forum where governments work together to address the economic, social and environmental challenges of globalisation. The Organisation provides a setting where governments can compare policy experience, seek answers to common problems, identify good practice and work together to co-ordinate domestic and international policies. www.oecd.org

The Investment Policy Review of Georgia is carried out within the context of "EU4Business: From Policies to Action", a multi-country project implemented by the OECD in the Eastern Partnership with financial support from the European Union within the framework of the EU4Business initiative. It is co-ordinated with the work programme of the Eastern Partnership Business Development Panel under Platform 2 on "Economic integration and convergence with EU policies".

■ WHAT IS AN INVESTMENT POLICY REVIEW ?

OECD Investment Policy Reviews take a comprehensive approach using the OECD Policy Framework for Investment to assess the climate for domestic and foreign investment at sub-national, national or regional levels. They then propose actions for improving the framework conditions for investment and discuss challenges and opportunities for further reforms.

Investment Policy Reviews provide an overview of investment trends and policies in the countries reviewed. They are tailored to country priorities and can cover areas such as investment policy, investment promotion and facilitation, competition, trade, taxation, corporate governance, finance, infrastructure, developing human resources, policies to promote responsible business conduct, investment in support of green growth, and broader issues of public governance.

As a main project output, the OECD has prepared a report which has been peer reviewed during an enlarged special session of the OECD Investment Committee on 28 September 2020. A high-level delegation of Georgia presented Georgia's investment reform agenda and discussed the findings of the report with OECD member countries and non-members participating in the work of the Investment Committee.

■ WHAT IS THE OBJECTIVE OF THIS PROJECT?

The overall objective of the project is to further improve Georgia's business and investment environment and to promote sustainable investment by assisting the Georgian government in identifying reform priorities and by raising visibility of Georgia's reform efforts within the international investment community.

In parallel to the review, the OECD provides capacity building and implementation support to main project partners.

■ WHO ARE THE MAIN PROJECT PARTNERS?

The main project partners are the Ministry of Economy and Sustainable Development, Ministry of Finance, Ministry of Foreign Affairs, Ministry of Environmental Protection and Agriculture, Ministry of Regional Development and Infrastructure, Ministry of Justice, Ministry of Labour, Health and Social Affairs, Ministry of Education, Central Bank, and Enterprise Georgia. Key project stakeholders include business associations, investors, civil society, development partners and the broader domestic and international business community.

The project is co-ordinated by an inter-ministerial task force, chaired by the Minister of Economy and Sustainable Development, and composed of representatives of relevant line ministries and government agencies. The OECD consults with the task force on a regular basis to discuss the project approach, co-ordinate data collection, share key findings and present policy recommendations.

Contacts

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This project is implemented with the financial support of the European Union within the <u>EU4Business</u> initiative. EU4Business is an EU initiative that helps SMEs in the six countries of the Eastern Partnership region to realise their full potential and boost economic growth.



INVESTMENT POLICY REVIEW OF GEORGIA Official publication launch

Please note that timing of the below agenda is based on GMT+4 (Tbilisi time)

The main objective of the meeting is to launch the final publication of the OECD Investment Policy Review of Georgia and present its key findings and recommendations to the community of investment policy stakeholders during a public online event.

Moderator: William Tompson, Head of the Eurasia Division, OECD Global Relations

13.45-14.00 Online access

14.00-14.20 Opening Remarks

- Masamichi Kono, Deputy Secretary-General, OECD
- Natela Turnava, Minister of Economy and Sustainable Development of Georgia
- Carl Hartzell, Ambassador of the European Union to Georgia

14.20-14.50 Launch of the OECD Investment Policy Review of Georgia: Key findings and recommendations

The OECD Secretariat will present key findings and recommendations for the following topics:

- FDI trends and sustainable development impact
- Domestic regulatory framework and investor protection
- Promoting investment in Georgia
- Promoting sustainable investment in Georgia's agri-food value chain
- Promoting responsible business conduct in Georgia

Presentations by OECD Secretariat

- Stephen Thomsen, Head of OECD Investment Policy Reviews, Directorate for Financial and Enterprise Affairs
- Mike Pfister, Senior Policy Analyst, Regulatory Policy Division, OECD
- Laure-Anne Courdesse, Senior Consultant, OECD

14.50-15.20 Open discussion

During the discussion, participants are invited to comment on the main findings and recommendations of the investment policy review, and more broadly on the investment policy environment in Georgia.

15.20-15.30 Closing remarks

Ekaterine Mikabadze, First Deputy Minister of Economy and Sustainable Development of Georgia

Stephen Thomsen, Head of OECD Investment Policy Reviews, Directorate for Financial and Enterprise Affairs